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**AS AMENDED**

By: Brecheen

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[ school building funds - expanding definition -
conditional effective date ]
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SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is amended to read as follows:

Section 1-118. A. The building and operations fund of any school district shall consist of all monies derived from the proceeds of a building and operations fund levy of not to exceed five (5) mills in any year, voted by the people of a school district pursuant to the provisions of Article X, Section 10, of the Oklahoma Constitution, monies appropriated by the state for the purpose of capital expenditures or projects, monies allocated to a school district by the State Board of Education from the State Public School Building Equalization Fund, and monies donated to a school district for the purpose of capital projects or improvements and may be used for purposes including, but not limited to, erecting,

1 remodeling, repairing, or maintaining school buildings, for  
2 purchasing furniture, equipment and computer software to be used on  
3 or for school district property, for repairing and maintaining  
4 computer systems and equipment, for paying energy and utility costs,  
5 for purchasing telecommunications utilities and services, for paying  
6 fire and casualty insurance premiums for school facilities, for  
7 purchasing security systems, for paying salaries of security  
8 personnel, or for one or more, or all, of such purposes. Proceeds  
9 of such levies shall not be required to be used during the year for  
10 which a levy is made but may accumulate from year to year until  
11 adequate for the purposes intended. The building and operations  
12 fund hereinabove defined is hereby declared to be a current expense  
13 fund, but shall not be considered a part of the general operating  
14 fund. No monies derived from the proceeds of the school levies made  
15 pursuant to the provisions of Article X, Section 9 of the Oklahoma  
16 Constitution may be placed in the building fund provided by this  
17 section.

18 B. For purposes of this section, the term "school district"  
19 shall include a technology center school district, pursuant to  
20 subsection B of Section 9B of Article X of the Oklahoma  
21 Constitution.

22 SECTION 2. This act shall become effective upon certification  
23 of election results favoring passage of the Constitutional Amendment  
24

1 proposed in Senate Joint Resolution No. \_\_\_\_ of the 1st Session of the  
2 56th Oklahoma Legislature.

3 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
4 March 1, 2017 - DO PASS AS AMENDED  
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